

COUNTY OF BERNALILLO, NEW MEXICO
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2007

	Business-type Activities	Governmental
	Enterprise Funds	Activities-
	Total	Internal
	Nonmajor	Service Funds
ASSETS		
Current assets:		
Cash and investments	\$ 2,178,249	\$ 1,601,449
Accounts receivable, net	1,247,560	-
Accrued interest receivable	176	-
Due from other funds	635,347	212,406
Capital assets held for sale	1,174,500	-
Prepaid assets	1,370	1,676,967
Total current assets	<u>5,237,202</u>	<u>3,490,822</u>
Noncurrent assets:		
Capital assets:		
Land	435,352	-
Buildings	6,163,254	-
Construction in progress	14,797	-
Equipment, machinery, and furniture	1,916,763	-
Less accumulated depreciation	<u>(3,610,659)</u>	<u>-</u>
Total noncurrent assets	<u>4,919,507</u>	<u>-</u>
Total assets	<u>10,156,709</u>	<u>3,490,822</u>
LIABILITIES		
Current liabilities:		
Accounts payable and other current liabilities	340,962	212,406
Compensated absences	8,264	-
Accrued payroll	55,841	-
Due to other funds	1,517,975	-
Unearned revenue	477,034	1,676,967
Current portion of note payable	13,590	-
Current portion of revenue bonds	<u>40,000</u>	<u>-</u>
Total current liabilities	<u>2,453,666</u>	<u>1,889,373</u>
Noncurrent liabilities:		
Compensated absences	157,017	-
Deposits held in trust for others	31,936	-
Advance from other funds	133,361	-
Note payable	1,144,106	-
Revenue bonds payable	<u>1,700,000</u>	<u>-</u>
Total noncurrent liabilities	<u>3,166,420</u>	<u>-</u>
Total liabilities	<u>5,620,086</u>	<u>1,889,373</u>
NET ASSETS		
Invested in capital assets, net of related debt	3,196,311	-
Unrestricted	<u>1,340,312</u>	<u>1,601,449</u>
Total net assets	<u>\$ 4,536,623</u>	<u>\$ 1,601,449</u>

The notes to the financial statements are an integral part of this statement.